

**CH;RO - Roche Holdings - 149**



**Summary**

Critical support at 149 is now being tested. This level must hold closing values if a strongly bearish breakdown is to be averted. A close beneath 149 would point to further significant weakness. See below for targets.

**Comment (See below for the implications of breaks of support and resistance areas)**

Key bull triggers activated by closing break	
Resistances	Implications if broken
157/158 Min	Negates immediate bearish concerns.
162/164 Min	Good chance of more extended near term rebound to 170/170.5, perhaps as far as 174/177.2
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Key bear triggers activated by closing break	
Supports	Implications if broken
149 Int	Completes a substantial top formation. Expect near term weakness to 145/144.5 initially. Thereafter, to 138/137 at least, if not 132/129.65
145/144.5 Min	Expect near term weakness to 138/137.
138/137 F.Min	Expect near term weakness to 132/129.65.

**Support and Resistance table - Nearest Levels\***

<b>Res:</b>	157/158 Min	162/164 Min	170/170.5 Poss	174/177.25 F.Min	185 F.Min
<b>Sup:</b>	149 Int	145/144.5 Min	138/137 F.Min	132/129.65 F.Min	

Key to abbreviation of magnitudes in decending order

Maj = Major Int = Intermediate F.Min = Fairly Minor Min = Minor P.Min = Possible Minor V.Min = Very Minor Poss = Possible

\* A close above any given resistance, or beneath support is needed to confirm a break.

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